[Book] A Mecircme La Mer Un Voyage En Kayak Aux Tuamotu

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Respectable Banking-Anthony
Hotson 2017-06-15 The
financial collapse of 2007-8
has questioned our
assumptions about the
underlying basis for stability
in the financial system, and
Anthony Hotson here offers
an important reassessment of
the development of London's
money and credit markets
since the great currency crisis
of 1695. He shows how this
period has seen a series of
intermittent financial crises

interspersed with successive attempts to find ways and means of stabilizing the system. He emphasises, in particular, the importance of various principles of sound banking practice, developed in the late nineteenth century, that helped to stabilize London's money and credit markets. He shows how these principles informed a range of market practices that limited aggressive forms of funding, and discouraged speculative lending. A tendency to downplay the importance of

these regulatory practices encouraged a degree of complacency about their removal, with consequences right through to the present day.